



**Add a flavour of robust  
banks & PSU companies,  
which we endeavour to  
build in the portfolio!**

## Invest in **TRUSTMF Banking & PSU Fund**

(An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.)

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Powered by



### Fund Highlights



**Focus on Diversified  
Top rated Quality  
Portfolio with High  
Liquidity**



**Strategic  
knowledge  
partnership  
with CRISIL\***



**Roll down  
strategy® with  
no active  
duration calls**

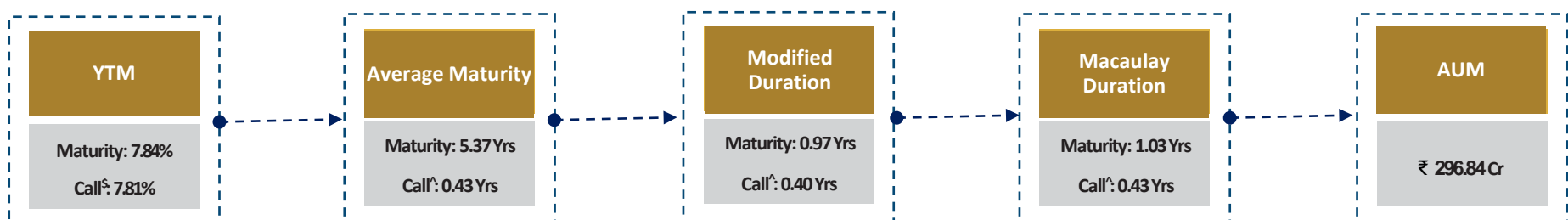


**Less than 1 year segment  
offering relatively  
attractive accrual income  
opportunity**



**Aim to reduce  
volatility for  
better risk  
adjusted returns**

### Portfolio Parameters



Note : Yield to Maturity (YTM) and Yield to Call (YTC) details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Direct Plan has been considered. Past performance may or may not be sustained in future.

<sup>§</sup>Considering the special features bonds (AT1 bonds) are called on the call date

<sup>^</sup>Limited Active Methodology is a structured methodology where the fund manager attempts to invest predominantly in line with the internally created model portfolio and takes exposure based on pre-defined limits.

\*CRISIL has been engaged for - construction and periodic rebalancing of model portfolio and universe, back testing & ongoing investment process validation.

@The scheme is currently following a 'roll down' investment approach with approximate tenure on a tactical basis. The same is subject to change depending on investment opportunities. The investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

\*TRUSTMF Banking & PSU Fund is rated as "ICRA AAAMfs". Such rating is considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. This range should, however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

LimitedACTIV Methodology: Potential Benefits to Investors

Emphasis on High Quality Liquid Portfolios

UNIVERSE SELECTION

Based on Quality, Stability and Liquidity filters

Diversified Portfolios

ASSET ALLOCATION

Defining weightages on broad issuer categories

Accurate Universe Depiction

MODEL PORTFOLIO

Based on issuance outstanding

Strong risk controls

PORTFOLIO OPTIMIZATION

Within predefined limits from model portfolio

External Monitoring & Validation

KNOWLEDGE PARTNER - CRISIL\*

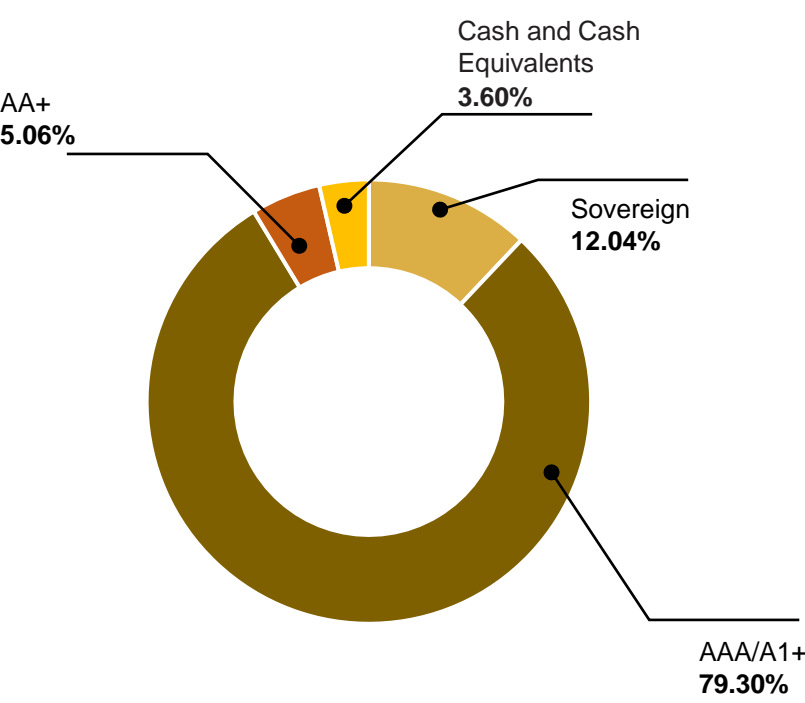
Comprehensive periodic review and validation by backtesting

Portfolio Details

Name of the Issuer	Rating	% To Net Assets
Government Securities/State Development Loans		11.87
Maharashtra State Development Loan^	Sovereign	8.50
Tamil Nadu State Development Loan	Sovereign	1.69
Government of India	Sovereign	1.68
Commercial Papers		0.17
Larsen & Toubro Limited	CRISIL A1+	0.17
Certificate of Deposits		48.07
HDFC Bank Limited^	CARE A1+	12.44
Small Industries Development Bank of India^	CARE A1+	12.43
Axis Bank Limited^	CRISIL A1+	12.13
Kotak Mahindra Bank Limited^	CRISIL A1+	4.26
State Bank of India^	IND A1+	3.63
ICICI Bank Limited^	ICRA A1+	3.18
Non Convertible Debentures		36.12
ICICI Bank Limited^	CARE AAA	8.39
REC Limited^	CRISIL AAA	8.35
National Bank for Agriculture and Rural Development^	CRISIL AAA	8.31
State Bank of India (Perpetual, AT1, Basel III)^	CRISIL AA+	5.06
ICICI Home Finance Company Limited^	CRISIL AAA	5.00
LIC Housing Finance Limited	CRISIL AAA	1.01
Treasury Bills		0.17
Others\$\$		0.32
Investment in Corporate Debt Market Development Fund (CDMDF)		0.32
Cash, Cash Equivalents and Net Current Assets		3.28
Grand Total		100.00

\$\$ Investment as mandated by SEBI vide it's circular SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023

Asset Quality (%)



Performance Details

TRUSTMF Banking and PSU Fund (Inception Date: February 1, 2021)				
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Period	1 Year		Since Inception	
Scheme	7.07%	10,707	4.69%	11,297
CRISIL Banking and PSU Debt Index <sup>1</sup>	6.99%	10,699	4.77%	11,319
CRISIL Select AAA Roll Down Banking & PSU Debt Index <sup>2</sup>	7.10%	10,710	4.99%	11,383
CRISIL 10 Year Gilt Index <sup>3</sup>	8.10%	10,810	3.18%	10,868

Disclaimer: The returns are provided on compounded annualized basis for the past 1 year from the last day of month-end preceding the date of advertisement. Returns furnished are that of Direct Plan – Growth Option. Apart from TRUSTMF Banking & PSU Fund, Mr. Anand Nevatia is managing the TRUSTMF Liquid Fund, TRUSTMF Short Term Fund, TRUSTMF Overnight Fund, TRUSTMF Money Market Fund & TRUSTMF Corporate Bond Fund, performance details of eligible schemes have been given on page no. 3. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. Past performance may or may not be sustained in future.

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance that the investment objective of the scheme will be realised.

Product Snapshot

Product Category: Banking and PSU Fund  
Fund Manager: Mr. Anand Nevatia  
Minimum Investment Amount: ₹ 1,000  
Entry & Exit Load: Nil  
Tier I Benchmark: CRISIL Banking & PSU Debt Index  
Tier II Benchmark: CRISIL Select AAA Roll Down Banking & PSU Debt Index

TRUSTMF Banking & PSU Fund

(An open-ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk)

Riskometer and Product Suitability Label

This product is suitable for investors who are seeking\*:

- Regular income over short to medium term
- Investment primarily in debt and money market securities issued by Banks, PSU, PFI and Municipal Bonds

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme

Investors understand that their principal will be at Moderate Risk

Benchmark

CRISIL Banking & PSU Debt Index

Potential Risk Class Matrix (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

All data points as on January 31, 20242

Other Schemes Managed by Anand Nevatia

TRUSTMF Liquid Fund (Inception Date: April 23, 2021)										
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Period	7 Days		15 Days		30 Days		1 Year		Since Inception	
Scheme	6.89%	10,013	6.75%	10,028	7.05%	10,058	7.17%	10,717	5.37%	11,563
CRISIL Liquid Debt A-I Index <sup>1</sup>	7.01%	10,013	6.80%	10,028	7.10%	10,058	7.15%	10,715	5.45%	11,588
CRISIL Select AAA Liquid Fund Index <sup>2</sup>	6.76%	10,013	6.69%	10,028	7.12%	10,059	7.15%	10,715	5.40%	11,571
CRISIL 1 Year T-Bill Index <sup>3</sup>	6.91%	10,013	6.13%	10,025	6.22%	10,051	6.91%	10,691	5.02%	11,457

TRUSTMF Short Duration Fund (Inception Date: August 6, 2021)				
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Period	1 Year		Since Inception	
Scheme	7.19%	10,719	5.26%	11,360
CRISIL Short Duration Debt A-II Index <sup>1</sup>	7.34%	10,734	5.20%	11,345
CRISIL Select AAA Short Duration Fund Index <sup>2</sup>	7.25%	10,725	5.14%	11,328
CRISIL 10 Year Gilt Index <sup>3</sup>	8.25%	10,825	3.95%	11,013

TRUSTMF Overnight Fund (Inception Date: January 19, 2022)										
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Period	7 Days		15 Days		30 Days		1 Year		Since Inception	
Scheme	6.62%	10,013	6.64%	10,027	6.65%	10,055	6.75%	10,675	5.81%	11,216
CRISIL Liquid Overnight Index <sup>1</sup>	6.74%	10,013	6.75%	10,028	6.75%	10,056	6.81%	10,681	5.87%	11,230
CRISIL 1 Year T-Bill Index <sup>3</sup>	6.91%	10,013	6.13%	10,025	6.22%	10,051	6.91%	10,691	5.69%	11,191

TRUSTMF Money Market Fund (Inception Date: August 18, 2022)										
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Period	7 Days		15 Days		30 Days		1 Year		Since Inception	
Scheme	7.19%	10,014	6.44%	10,026	6.76%	10,056	7.23%	10,723	6.96%	11,031
CRISIL Money Market B-I Index <sup>1</sup>	7.39%	10,014	6.84%	10,028	7.18%	10,059	7.53%	10,753	7.18%	11,063
CRISIL 1 Year T-Bill Index <sup>3</sup>	6.91%	10,013	6.13%	10,025	6.22%	10,051	6.91%	10,691	6.50%	10,961

<sup>1</sup>Tier I Benchmark, <sup>2</sup>Tier II Benchmark, <sup>3</sup>Additional Benchmark  
Disclaimer: Returns furnished are that of Direct Plan – Growth Option. Returns (%) for less than 1 year are calculated on simple annualized basis and 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Anand Nevatia manages the above 6 schemes of the TRUST Mutual Fund since its inception. Period for which scheme’s performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. Past performance may or may not be sustained in future.



TRUSTMF Corporate Bond Fund (Inception Date: January 20, 2023)				
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Period	1 Year		Since Inception	
Scheme	7.12%	10712	7.10%	10,733
CRISIL Corporate Bond B-III Index <sup>1</sup>	7.28%	10,728	7.06%	10,729
CRISIL Select AAA Corporate Bond Fund Index <sup>2</sup>	7.13%	10,713	6.99%	10,721
CRISIL 10 Year Gilt Index <sup>3</sup>	8.25%	10,825	8.16%	10,841

<sup>1</sup>Tier I Benchmark, <sup>2</sup>Tier II Benchmark, <sup>3</sup>Additional Benchmark  
 Disclaimer: Returns furnished are that of Direct Plan – Growth Option. Returns (%) for less than 1 year are calculated on simple annualized basis and 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Anand Nevatia manages the above 6 schemes of the TRUST Mutual Fund since its inception. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. Past performance may or may not be sustained in future.

**Distribution Partner**

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To know more, consult your Financial Advisor or  
 Call Toll Free **1800 267 7878** or E-mail us at [investor.service@trustmf.com](mailto:investor.service@trustmf.com)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**